

Moreover it is required in stewards that one be found faithful. I Cor 4:2

Stewardship

- A. What is a Steward?
- B. Idea of Growth – Be _____.
1. Matt 25:14
 2. I Tim 5:8 We are charged to _____ for our own household.
 3. Prov 27:23 _____ the state of our flocks
 4. II Thess 3:10 No work – no eat
- C. Teach others
1. Prov 22:6,7 Train up a child
 2. Prov 29:17 Correct your son

Giving

- A. The Call 1Tim 6:6-9 (give)
1. Do you make enough to give?
 - a. I made \$ _____ last year
 - b. If you have:
 - sufficient food, decent clothes, live in house or apartment, decent transportation _____ %world's wealth
 - any money saved, hobby requiring equipment, variety clothes, two cars(any condition), home owner _____ %worlds wealth
 2. You are rich so that you may do what? 2 Cor 9:10-11
 3. Give Generously 2 Cor 9:7

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B. Give Sacrificially

1. Give beyond your ability 2 Cor 8:2-3

2. Give the best 2 Sam. 24:24

3. We have the ultimate example 2 Cor 8:9 / John 3:16

“He is no fool who gives what he cannot keep to gain what he cannot lose.” Jim Elliot

C. Give Cheerfully 2 Cor 9:7 / Acts 20:35

1. Our attitude matters Deut. 15:7-10 / 2 Cor 9:7

2. Invest with an eternal perspective

D. Give publicly or without display??? Matt 6:1 / Matt 5:16

1. What's your motive?
-Honor God, Not Man

E. Results

1. Thanksgiving and Praise 2 Cor 9:11-13
2. Causes rejoicing Phil 4:10,18
3. Causes prayer 2 Cor 9:14, Phil 1:3-5
4. Causes maturity 2 Cor 9:10
5. Encourages others 2 Cor 8:1-4, 9:2
6. Spiritual Return/Trust God
 - a. Phil 4:19
 - b. Luke 6:38
 - c. 2 Cor 9:8,11
 - d. Prov 11:25

Debt

A. Stats

1. Baby boomers

- a) _____% have car payments
- b) _____% of same as cash users don't pay it off in 90 days
- c) In 1910: Sears catalog said "Buying on credit is _____"
Now: Sears has more income from _____ than the sale of merchandise.

B. Credit Card troubles

1. Realize we are _____ to.

- a) McDonald's said:
- b) Nike said:
- c) Capital One at the Football game
 - i. _____% have continuing credit card debt
 - ii. Avg consumer debt per PERSON = _____

2. Don't

- a) Use debt consolidation (bankruptcy)
- b) Roll into home-equity
- c) Buy brand new cars
- d) "Save money" by buying _____.

3. Do

- a) Break the cycle
- b) Become accountable
- c) Pay cash for cars
- d) www.bankrate.com
- e) Get serious – Gazelle like intensity: Prov 6:1-5
- f) Cut the excess – (Do you really need _____?)
- g) Work
 - i. Prov 20:13
 - ii. II Thess 3:10
- h) Debt Snowball

Americans pay _____ more on interest than giving to charity.

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C. Savings Rates

The average Japanese family saves _____%. The average American family saves _____%

1. Savings Ideas – Inheritance to children's children
 - a) Microwave vs. Crock-pot
 - b) 40 years \$100/mo (12%) = \$1.2 million
2. Emergency Fund
 - 3-6 months living expenses in an easily accessible account.
 - a) When the water heater busts, what should the crisis be?
 - b) Wives want us to _____, not flounder.
 - c) Prov 21:20

There is no dignity quite so impressive, and no independence quite so important as living within your means. – Calvin Coolidge

Budget

If you were in command of 100 infantry men, would you lead by letting them go wherever they wanted?
- or worse, would you assign 50 to the central point, 50 to the left flank **AND** 50 to the right flank??

Luke 14:28-30

1. Work out Budget
2. Use Cash
3. Identify budget busters Prov 25:16
4. Love I Cor 13:13, I Peter 4:8-9
5. Abundance II Cor 9:8

Gosz Family Budget

Yearly Salary - \$\$\$	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec
Budget off two pay periods/month (2 bonus checks)												
Monthly Budget @ \$\$\$ after Taxes, Health, Retirement, 401K												
<u>Housing (%)</u>	Budget											
Cendant Mortgage	\$\$\$											
City of Stillwater	\$\$\$											
Oklahoma Natural Gas	\$\$\$											
Chickasaw	\$\$\$											
*Internet Service-AW	\$\$\$											
<u>Giving (%)</u>												
Countryside	\$\$\$											
Navigators	\$\$\$											
Compassion	\$\$\$											
Stillwater Life Services	\$\$\$											
Rex & Gema Winn	\$\$\$											
<u>Insur. & Auto (%)</u>												
*PriMerica Life-AW	\$\$\$											
*BancFirst Member-AW	\$\$\$											
State Farm Auto	\$\$\$											
SF Auto Loan	\$\$\$											
Gas & Oil	\$\$\$											
<u>Investments (%)</u>												
*Roth IRA-AW	\$\$\$											
401 K												
Emergency Fund												
<u>Misc. (%)</u>												
Grocery Cash	\$\$\$											
Extra Fund Cash	\$\$\$											
\$\$\$	\$\$\$											
Total Expenses	\$\$\$											

Life Insurance
 Coop-\$\$\$
 PriMerica-\$\$\$ (20 year-2023)
 Heather Rider-\$\$\$

Misc. Financial Ideas

Cars -

Instead of buying cars with a car loan, buy a much cheaper car first (a couple of thousand). Pay yourself what you would be paying on the car loan. After seven years at \$200/month, saving at 10%, you would have \$24,000. If you then took \$10,000 of this to buy another car, and leave the rest alone without adding to it, you would have \$10,000 to buy a car and \$14,000 left in savings. After six more years (not adding any more money) you would have \$28,000. You could continue this cycle (not adding any more money), updating your car every seven years at \$10,000 - \$15,000, IF you could just delay your desire to drive your retirement.

Moral of the story: Buy cars with cash

Life Insurance -

Do not buy whole life, variable life, or any cash value life insurance. The way most of them work is that when you die, your spouse gets the insurance money and the company gets the "nest egg". These policies are more expensive than necessary and under-perform other investments. Instead, buy term life insurance for about 15% of the cost. Most professionals suggest you need 8-10 times your annual income. Invest in an emergency fund and retirement fund separate from insurance. Before you cancel a cash value policy MAKE SURE you have a term policy in place!!!

Home Mortgages -

Paying 20% down on a home will allow you to not have to pay PMI (which is between \$40 - \$100 per month). On a \$100,000 loan, the following represents the difference between a 20-year and a 30-year loan.

	20-year	30-year
Loan	100,000	100,000
Interest rate	7%	8%
Monthly pmt	770	729
Interest paid	84,800	162,440
Total paid	184,800	262,440
Paid-for date	2025	2035

ALL FOR ONLY AN EXTRA \$41/month!! (Go for 20.)

Stay away from loans with a balloon payment, adjustable rate mortgages (ARM's), bridge loans, and anything that they can't explain to your satisfaction.

Investing for Retirement -

First of all, you should. Putting back \$50/month from age 25 to 70 at 12% yields \$1.2million. Investing nothing yields nothing. However, if you wait until you are 50 it takes \$1000/month to achieve the same result. Time is of the essence.

Places to invest are in good growth stock mutual funds (not single stocks) which have been around at least 8 - 10 years. Find someone you can trust who will teach you as you go. You can use a friend, a broker, or invest on your own (if you are willing to do some research).

A starting place to easily understand is the book "Mutual Funds for Dummies".

A starting portfolio is (depending on how far you are from retirement and what your risk analysis is) 25% in each of the categories of Growth, Growth and Income, Aggressive Growth, and International Growth.

Resources -

"Money, Possessions, and Eternity" by Randy Alcorn

"Financial Peace" by Dave Ramsey

"Wealth and Wisdom" by Jake Barnett

"The Richest Man in Babylon" by George Clason

Ron Blue

Larry Burkett

www.daveramsey.com

www.crown.org

www.bankrate.com (for comparison of interest rates)

The secret of success is focus of purpose - Thomas Edison

Life is never made unbearable by circumstances, but only by lack of meaning and purpose. - Viktor Frankl

Until you make peace with who you are, you will never be content with what you have. - Doris Mortman

The major quest in life is not what you are getting, but what you are becoming. - Dave Ramsey

Debt Snowball

- List non-house debt from smallest to largest.
- Make minimum payments on all.
- Make extra payments on the smallest with *Gazelle-like intensity*.
- When the smallest is fully paid, roll that payment amount toward the next smallest.
- Continue toward becoming debt-free. (interest rates have purposefully been neglected)

Debt	Begin Bal	Monthly	End Bal	# mos.
Stage I				
Penney's	3000	100+400	0	6
Car	10300	200	9100	6
Visa	14700	300	12900	6
Stage II				
Car	9100	200+500	0	13
Visa	12900	300	9000	13
Stage III				
Visa	9000	300+700	0	9

Total Months: 28

Debt	Begin Bal	Monthly	End Bal	# mos.
Stage I				
Stage II				

Total Months:

Quick Budget

Housing	Budget	Spent	Difference
Mortgage			
Gas			
Electric			
Phones			
Cable			
Internet			
Fixed			
Giving			
Retirement			
Medical			
Car Ins.			
Health Ins.			
Life Ins.			
Varying			
Grocery			
Eat-Out			
Recreation			
Transport			
Misc.			
Irregular			
Prof Dues			
AAA			
Other			
Savings			
Car Paymt			
Credit			
Clothing			
TOTALS			0

Notes:

Verse Applications

After reading each verse, complete the sentence: "In light of this verse, I should _____,"

Jeremiah 9:23-24

Matthew 6:25

Jonah 2:8

Ephesians 5:15-17

Matthew 6:21

I Corinthians 13:3

Proverbs 3:9-10

I Timothy 6:10

Proverbs 22:6-7

Psalms 111:7-8

II Thessalonians 3:10

KMI – 2005 Biblical Handling of Finances

Financial Thinkers

1. I reflect on my financial health
a) daily b) weekly c) monthly d) yearly e) never
2. If I avoid looking at finances, it is because
a) of fear of what I'll find b) I don't know what to do
c) I'm filthy rich and don't have to worry about it
d) my wife does it all so I don't need to.
3. I was a) taught by my parents b) taught by a teacher c) taught by a mentor d) never taught e) taught through life's experiences ... how to effectively handle finances.
4. The last time I balanced my checkbook was a) last week b) last summer c) when I opened the account d) when I held it up in the air on the tip of my finger.
5. I owe a) \$50 b) \$100 c) \$500 d) \$1000 e) nothing on the Christmas presents I bought last year.
6. My financial health is a) fit like a body builder b) like a wandering nomad looking for a little direction c) sick with pneumonia and needs a good doctor d) waiting for the plug to be pulled.
7. I have a) zero b) 1 c) 2 d) 3 e) 5 friend(s) I could count on to help my wife deal with financial decisions if I were no longer here.
8. I honestly view money as a) a tool to reach out to a lost world b) my security blanket c) the root of all evil d) fleeting
9. Regarding my wife's financial stability, if I knew I was going to die and leave my wife, I would be a) pleased with b) moderately pleased with c) scared for ... her financial well-being.
10. How does pride affect my handling of finances?
11. How much of an annual salary would be enough?

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