

## Finances for 2<sup>nd</sup> Half of Life

Scriptural and practical workshop:

- Stewardship
- Giving
- Community
- Hazards

Why is this topic important?

	<u>1<sup>st</sup> Half of Life</u>	<u>2<sup>nd</sup> Half of Life</u>
	0 – 40 years	41 and above
Stewardship	Building: Career / Nest Egg	
Community	Building / Growing a Family	Leading / Investing in others
Giving	10% - maybe	Generous investing in the Kingdom
Hazards		

Mark 7:20-23 – He went on: What comes out of a man is what makes him unclean. For from within, out of men’s hearts, come evil thoughts, sexual immorality, theft, murder, adultery, greed, malice, deceit, lewdness, envy, slander, arrogance and folly. All these evils come from inside a man and make a man unclean. (NIV84)

### Review of Financial Principles

#### Two components for Christ Centered Financial Success / Security

1. Grace  
     Psalm 127:1-2  
     Proverbs 16:9
2. Discipline  
     Proverbs 25:28

#### Wise Guidelines for Finances:

1. Spend less than you earn
2. Save / invest – Proverbs 6:6-8
3. Avoid debt – Proverbs 22:7
4. Plan / budget – Proverbs 27:23,24

## **Genesis 1 & 2: Some basic truths to build upon**

God created the heavens and earth

First Six Days of Creation:

Day 1 – Day & night

Day 2 – Sky, Land & waters

Day 3 – Plants

Day 4 – Lights in the sky

Day 5 – Sea & air creatures

Day 6 – Man and land creatures

### **What are some things Genesis tell us?**

1. Who owns creation? God

Genesis 1:1

Psalm 50:12

2. What does God say about his creation? Good

Genesis 1:9,12,18,21,25,31

1 Timothy 4:4

3. Who benefits from God's creation? Man

Genesis 1:26-29

4. What are the characteristics of created man?

Created in God's image:

- Will
- Relational
- Worker
- Spirit

5. What is man's job / role?

Rule – 1:26, 28

Be Fruitful / Multiply – 1:28

Subdue – 1:28

Work – 2:15

Take Care / Tend – 2:15

## **Stewardship**

Definition: A steward is a person who manages someone's property

We are God's stewards.

What is our purpose? Bring honor and glory to God

Proverbs 3:9-10

Colossians 3:23

What are the characteristics of God's Stewards?

**Responsible / Trustworthy:**

Proverbs 3:3-6  
1 Corinthians 4:2  
1 Peter 4:10  
Matthew 24:45-47

**Save / Invest Prudently:**

Proverbs 21:20  
Matthew 25:1-13  
Matthew 25:14-30  
Luke 19:11-26  
Proverbs 13:22  
Proverbs 22:3  
Proverbs 10:5

**Practical Advice on Investing:**

- Invest in what you understand – Proverbs 13:16
- Avoid putting all eggs in one basket.
- Be wary of investing advice based on fear and greed.
  - Proverbs 14:15
  - John 14:27
  - Philippians 4:6-7
  - Luke 12:15
- Remember: The higher the return, the greater the risk
- Have three legs on your financial stool:
  1. Savings / Investment (broke leg fund)  
Always have some liquidity for:
    - Life Crisis
    - Investment Opportunities
    - Giving Opportunities
  2. Retirement
  3. Home
- Plan / Budget
  - Proverbs 24:3-4
  - Proverbs 27:23-24

**Next Generation**

**Legacy, not just money**

Psalms 71:17-18  
Proverbs 13:22  
Deuteronomy 6:6-9

**Material Legacy**

John 12:24  
Philippians 2:3-4

Three Practical Tools:

- Gifts
- Will / Trust
- Personal assets

Do no harm

- Maturity
- Abilities

## **Community**

### **Serve**

Mark 10:45  
2 Corinthians 4:5  
Galatians 5:13  
1 Peter 4:10

### **Attitude**

Micah 6:8  
Luke 20:46 – 21:4  
Philippians 2:3-4

Dallas Willard:

- Never Pretend
- Never Presume
- Never Push

### **Who are people who make up your community?**

- Family
- Friends
- Church / Fellowship
- Organizations
- Co-workers
- Strangers

## **Giving**

### **Characteristics:**

#### **Enthusiasm**

Acts 20:35  
2 Corinthians 8:2  
Luke 6:38  
Deuteronomy 15:1-18  
Matthew 20:1-15  
2 Corinthians 9:6

Freely

Proverbs 11:24-25

Luke 6:38

2 Corinthians 9:7

As you are Able

1 Corinthians 16:2

2 Corinthians 8:11

Humbly

Matthew 6:1-4

Luke 17:10

**Where to Give**

Family

Matthew 15:4-5

1 Timothy 5:8

Brother in difficulty

Romans 12:13

2 Corinthians 9:12-13

1 John 3:17

Those who minister to us

Galatians 6:6

1 Corinthians 9:11

Workers

1 Timothy 5:17-18

1 Corinthians 9:14

To those in need

Proverbs 22:9

Luke 10:30-36

James 1:27

Outsiders – witness for God's glory

Matthew 5:16

John 13:34-35

Galatians 6:9-10

1 Thessalonians 4:11-12

## Hazards

### Arrogance

1 Samuel 15:22-23a  
2 Samuel 24:1-25  
1 Corinthians 4:7  
Philippians 3:19  
1 Timothy 6:17

### Unteachable

Proverbs 13:18  
Proverbs 9:9  
Proverbs 15:22-23  
Proverbs 27:5-6  
Psalm 86:11  
Psalm 141:5  
Hebrews 13:17

### Laziness

Proverbs 23:21  
Proverbs 20:4  
Proverbs 20:13  
2 Thessalonians 3:10b

### Too Much Free Time:

2 Samuel 11  
Ecclesiastes 3:12-13  
Retirement?      Biblical Examples?  
Men of God you have known?  
Hebrews 12:1  
Hebrews 13:7

### Debt

Deuteronomy 15:4-6  
Proverbs 6:1-3a  
Proverbs 17:18  
Proverbs 22:7  
Romans 13:8

### Lack of Love

1 Corinthians 13:1-13; esp.: 1, 2, 3  
1 John 3:16

### More Concerned with What Other People Think of You

1 Samuel 15:24  
Mark 6:14-29  
John 12:43

### **Forgetting God**

Deuteronomy 8:12-14  
1 Kings 11:1-13, esp. v10  
Hebrews 3:12  
James 4:13-15

### **Lack of Patience**

Proverbs 28:20  
Philippians 4:19  
Matthew 4:5-7

### **Greed**

Proverbs 30:8-9  
Proverbs 11:28  
Proverbs 23:4-5  
Deuteronomy 6:10-12  
Matthew 6:24  
Luke 3:12-14  
Luke 8:14  
Luke 12:15  
Luke 21:34  
1 Timothy 6:10

### **Lust**

Exodus 20:3  
1 John 2:15-16  
Mark 7:20-23

## **DO**

Galatians 5:22-23

Overseers / Deacons / Elders / Bishops

1 Timothy 3:2-4  
1 Timothy 3:8-9  
Titus 1:6-8

Philippians 4:8

## Resources:

1. The Richest Man in Babylon by George S Clason
2. Wealth & Wisdom by Jake Barnett
3. Nearing Home by Billy Graham
4. **Discipleship Library** website – <http://www.discipleshiplibrary.com/index.php> messages on finances / money by:
  - Gene Warr
  - John Crawford
5. **The Senior Season** website – <http://seniorseason.org/>
6. Workshop at 2014 KMI by Bret Hunter – The Disciple's Finances

# Hand Outs

February 2015  
KMI Wichita Falls, TX  
Ron Finell

## Dec 2014

### Balance Sheet

<i>item</i>	<i>date</i>	<i>amount</i>	<i>contact</i>	<i>information</i>	<i>current value per oz.</i>	<i>12/31/14</i>	<i>\$1,182.90</i>
					<i>#</i>	<i>weight</i>	<i>total oz.</i>
							<i>current value</i>
Bank (Money Market)	12/19/14	\$40,000.00	Ben Banker 952-123-4567	2nd drawer filing cabinet			
Investment account	12/31/14	\$150,000.00	Mark Money 612-123-4567	2nd drawer filing cabinet	200	0.25	50.00
Investment - managed acct.		\$60,000.00	Mark Money 612-123-4567	2nd drawer filing cabinet			\$59,145.00
Gold coins	12/31/14	\$118,290.00		bank safe deposit box	100	0.50	50.00
	<b>Total</b>	<b>\$388,290.00</b>					<b>\$118,290.00</b>
Family Business	12/31/14	\$150,000.00					
Limited Partnership	12/31/14	\$24,000.00	Dan Dirt 612-831-1234	bank safe deposit box			
Townhouse	12/31/14	\$289,200.00		bank safe deposit box			
Car	12/31/14	\$9,787.00		bank safe deposit box			
	<b>Total</b>	<b>\$452,987.00</b>					
<i>retirement accounts</i>							
IRA (Traditional)	12/31/14	\$153,000.00	Vanguard 1-800-123-4567	3rd drawer filing cabinet			
IRA (Roth)	12/31/14	\$415,000.00	Vanguard 1-800-123-4567	3rd drawer filing cabinet			
	<b>Total</b>	<b>\$568,000.00</b>					
	<b>Total</b>	<b>\$1,389,277.00</b>					

Assets Example

# Funeral Planning for \_\_\_\_\_

12/1/14

## **Pre-Death:**

If the circumstances of my death allow me to have folks around me – I only want those who are NEAR and DEAR to me. Not a crowd. No pastor (unless he/she is a close friend). Going to be with Jesus is a dear and personal time, not a circus.

## **Basic Order of Events:**

### **1. Reviewal**

- Evening before at funeral home
- Serve beverages & light snacks

### **2. Funeral:**

- Mid afternoon
- Open to all

### **3. Internment:**

- After funeral at Chigger Creek Cemetery – include copy of burial rights documents or DD-214
- Open to family and close friends

### **4. Reception:**

- At funeral home – sit down meal, buffet OR light meal/snacks
- Open to all

## **Funeral Directors – Your Next Life Funeral Directors**

- Contact: Dan D. Undertaker – 817-xxx-xxxx

## **Obituary:**

Who writes

Place in paper – Yes – one day in Minneapolis paper, and also Wichita Falls, Times Record News

Provide a notification list with contact information

Abbreviated obit on my FaceBook and LinkedIn pages – log in information in File – close profiles in one month

## **Cemetery – Chigger Creek Cemetery**

- Tombstone: Red Granite
- Engraving:
  - Donald F Duck
  - 5/2/1942 to x/x/21xx
  - Jesus has always been faithful

# Funeral Plan

## Theme:

- Celebration (perhaps some humor)
- Honors God!!!

**Speaker:** Hue Lewis Dewey or Paul Merky – a clear presentation of the gospel – Jesus is the only way – he is easily found. God is faithful.

### ***Decision – Direction – Destination***

- Decision determines direction
  - Direction determines destination
- In travel, life decisions, eternity

## **Some Thoughts / Background Ideas:**

Story by Safed the Sage – The Car Wheels - about living with purpose and faithfulness.

Note to speakers – Please do not use such words in reflection about me. John 3:30: “He [Jesus] must become greater; I must become less.

Stories from others (possibles) – 3-5 minutes **maximum**:

Joe Disciple  
Kevin Elder  
Joey, Julie, Jimmy

## **Songs: (possibles)**

1. Open service with: In My Life / If We Never Meet Again by Selah
2. Keith Whitley recording of “When You Say Nothing At All” – to Sherry and Jesus
3. Julie to play the song on piano – the luckiest?
4. **He has always been faithful – Sara Groves** – good one for any slide show. The older I get, the more I see God’s faithfulness to me through all these years. It does make me weep, as I am touched by my Heavenly Father’s faithfulness. This song really sums it up.  
OR
5. LAST – as coffin exits, play Last Train Home by Pat Metheny Group from the Still Life album – I have CD

## **Bible Verse: (possibles)**

- Romans 8:37-39
- Job 19:25-27
- Psalm 91

## **Charge to my kids:**

- 1 Kings 2:2-4
- Matthew 6:33

**Pallbearers:** have 8-12 possibles

**Examples only – have your attorney review**

**Example 1**

**Distribution of Personal Property Items**

<b>Items</b>	<b>Beneficiary</b>
My Dad’s Tenor Saxophone and case.	Jim Fxxxxxx
Smith & Wesson Model 41 22LR cal., #xxxxxxx automatic pistol, magazines & case	Joey Fxxxxxx
Oil painting of barn from ranch close to Bellevue, TX by Margaret O’Neil	Julie Fxxxxxx
Auto repair tools: air powered, jacks, stands, cheaters, etc.	Joey Fxxxxxx
Tony’s letter’s	Monna Yxxxx
Stereo system from family room (Yamaha receiver, Sony CD/DVD player, McIntosh speakers and cables), plus Klipsch from office	Gavin Fxxxxxx
Browning Model 1955 (1910) .380 ACP (short 9m) #xxxxxxx automatic pistol, magazines, and case.	Derek Vxxxxxx
	<hr/> Ron Fxxxxxx
	<hr/> Date

**Examples only – have your attorney review**

**Example 2**

**Distribution of Personal Property Items**

<b>Items</b>	<b>Beneficiary</b>
All personal letters, correspondence, and documents.	Jan Bxxxxxx
All Bible study materials, books, and booklets that may be used for evangelizing, discipling / growing / maturing believers in Jesus Christ.	Widdy Bxxx
Picture of me with Dawson Trotman at Glen Eyrie	Ron Fxxxxxx
Old King James Version Bible	Widdy Bxxx
My mother's wedding ring	Melody Vxxxxxx
Journal of meetings of Myrl and Widdy	Widdy Bxxx
	<hr/>
	Myrl Gxxxxxxxx
	<hr/>
	Date

# Graduation

You may think that it is poor taste or negative to be discussing the issue of leaving this world gracefully when you are still very much alive. But just like being a “Senior” in high school or college means preparing for graduation, the same is true in life. As we enter and live in our Senior Season of life we must be looking ahead to the finish line lest we run the race in vain. Even though you are growing older every day you can still be young at heart. From an eternal perspective, it could be said that we are inwardly growing younger all the time. Therefore we do not lose heart. Though outwardly we are wasting away, yet inwardly we are being renewed day by day. For our light and momentary troubles are achieving for us an eternal glory that far outweighs them all. So we fix our eyes not on what is seen, but on what is unseen, since what is seen is temporary, but what is unseen is eternal. (2 Corinthians 4:16-18)

As a “senior” in high school, college or life, we focus on six things during this season.

## **First, we look back on lessons learned.**

This is a time for reflection, a time where we look back on the experiences that we have had to determine how they have shaped us and our lives. What things made us happy, what accomplishments are we proudest of, who made valuable contributions to our lives, what mistakes did we make that caused us problems and what would we like to share with those who come behind us that will hopefully make their lives more fulfilled.

## **Second, we focus on relationships.**

As a senior we realize how important relationships are and we don’t want to hurry to get things done anymore, but we want to spend time with people. To talk about the good times, the tough times and the times we shared together.

## **Third, we want to finish strong.**

Many young people coast through their senior year, throwing off discipline, not applying themselves and just having a good time. But those who are looking ahead, whether it is to college or a job, realize that finishing strong is important, because it is really the beginning of the next stage of life. That perspective is true for us in our senior season as well. Our days here on earth are really the first days of eternity and it is important to finish strong with our eyes on what is ahead for us.

## **Fourth, we lead by example.**

You may not realize it but those around you, your children, your grandchildren and your friends are watching you. They are looking to see how you will spend your later years in life and how you will finish. If you spend your senior season griping and complaining about what you don’t have and what you have lost, then they will fear getting older. Make a commitment to be better not bitter as an example to others of your faith and your decision to finish strong.

## **Fifth, we clean out our lockers.**

Life is a process of accumulation of baggage, some good and some bad, as our houses will attest to. Many years ago after my parents passed away my brother and I went back to clean out their house. I realized that there were very few things that I wanted, just a few things to remember them by and a couple things of great value, but for me a two bedroom house was reduced to three boxes. One of the greatest gifts you can give your children as you age is to clean out your locker. Go through the

process now and find out what each child or grandchild might want and then start to get rid of everything else that you are not using.

**Sixth, we plan for graduation.**

The happiest times of my life have come when I was ending a stage in life and looking forward to the next. My graduations from high school and college, my graduation from being single to being a husband and my graduation from living mostly for myself to parenthood were all happy and significant times for me. I eagerly looked forward to what my life was going to be like after graduation and I am looking forward with that same eagerness to my graduation from this earth. Whether it is tomorrow or thirty years from tomorrow, I want to be ready and I want to focus on what is to come.

By Bill Moritz

from The Senior Season website:  
<http://seniorseason.org/graduation/>